Cashion Board of Education
Minutes of the Special Meeting
October 6, 2016

1. The Cashion School Board met in Special Session on October 6, 2016, Vice President Tichenor called the meeting to order at 12:06 p.m.


3. No action was taken on item to appoint an acting president and/or clerk.

4. A motion to accept the low bid of CSB with UMB at an interest rate of 1.0850% on the sale of the $650,000 General Obligation Combined Purpose Bonds of this School District, dated: December 1, 2016 was made by Carroll and seconded by Miller.
   Vote was as follows:
   Tichenor: aye
   Carroll: aye
   Miller: aye
   Motion passed 3-0.

5. A motion to approve resolution providing for the issuance of general obligation combined purpose bonds, in the sum of $650,000 by this school district, dated December 1, 2016 authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue was made by Miller and seconded by Carroll.
   Vote was as follows:
   Tichenor: aye
   Carroll: aye
   Miller: aye
   Motion passed 3-0.

6. A motion to approve resolution designating the general obligation bonds of 2016 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986 was made by Carroll and seconded by Miller.
   Vote was as follows:
   Tichenor: aye
   Carroll: aye
   Miller: aye
   Motion passed 3-0.

7. A motion to Adjourn was made by Carroll and seconded by Miller at 12:17 p.m.
   Vote was as follows:
   Tichenor: aye
   Carroll: aye
   Miller: aye
   Motion passed 3-0.