Cashion Board of Education  
Minutes of the Special Meeting  
August 29, 2017

1. The Cashion School Board met in Special Session on August 29, 2017, President Ogletree called the meeting to order at 4:28p.m.


3. A motion to approve employment of Stephen L. Smith Corp. as financial consultants to the School District, for the fiscal year 2017-2018 was made by Carroll and seconded by Vandruff. Vote was as follows: Ogletree: aye Carroll: aye Vandruff: aye Motion passed 3-0.

4. A motion to appoint Kyle Vandruff as acting clerk for the School District to execute any and all documents pertaining to the bond sale was made by Carroll and seconded by Ogletree. Vote was as follows: Ogletree: aye Carroll: aye Vandruff: aye Motion passed 3-0.

5. A motion to accept the low bid of Bank of Oklahoma at an interest rate of 1.30% on the Sale of $925,000 Building Bonds, dated: November 1, 2017 was made by Carroll and seconded by Ogletree. Vote was as follows: Ogletree: aye Carroll: aye Vandruff: aye Motion passed 3-0.

6. A motion to approve resolution providing for the issuance of the $925,000 Building Bonds, dated: November 1, 2017, and fixing other details for the issuance of said bonds was made by Carroll and seconded by Vandruff. Vote was as follows: Ogletree: aye Carroll: aye Vandruff: aye Motion passed 3-0.

7. A motion to approve resolution designating $925,000 Building Bonds, dated: November 1, 2017, as “Qualified Tax-Exempt” obligations as defined in Section 265(b)(3)(B) of the Internal Revenue Service Code was made by Carroll and seconded by Vandruff. Vote was as follows: Ogletree: aye Carroll: aye Vandruff: aye Motion passed 3-0.

8. A motion to adjourn was made by Carroll and seconded by Vandruff at 4:41 p.m. Vote was as follows: Ogletree: aye Carroll: aye Vandruff: aye
Motion passed 3-0.

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President

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Vice President

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Clerk

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Member

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Member