Cashion Board of Education  
Minutes of the Special Meeting  
September 17, 2019

1. The Cashion School Board met in Special Session on September 17, 2019, President Miller called the meeting to order at 12:00 p.m.

2. Members present: Miller, Suntken and Ballard. Members absent: Vanduff and Andrews. Quorum established. Also attending: Sammy Jackson, Superintendent, Stephanie White, Minutes Clerk and Jordan Smith with Stephen L. Smith Corp.

3. No action was taken on item concerning appointing an acting President and/or Clerk.

4. A motion to accept the lowest bid of F&M Bank at an interest rate of 1.794244% on the sale of the $860,000 Building Bonds, dated November 1, 2019 was made by Ballard and seconded by Suntken.
Vote was as follows:
Miller: aye
Suntken: aye
Ballard: aye
Motion passed 3-0.

5. A motion to approve resolution to authorize the issuance of the $860,000 Building Bonds, dated: November 1, 2019, and fixing other details for the issuance of said bonds was made by Suntken and seconded by Ballard.
Vote was as follows:
Miller: aye
Suntken: aye
Ballard: aye
Motion passed 3-0.

6. A motion to approve resolution designating $860,000 Building Bonds, dated: November 1, 2019, as “Qualified Tax-Exempt” obligations as defined in Section 265(b)(3)(B) of the Internal Revenue Service Code was made by Suntken and seconded by Ballard.
Vote was as follows:
Miller: aye
Suntken: aye
Ballard: aye
Motion passed 3-0.

7. A motion to approve resolution setting the date: October 10, 2019; time: 12:00 pm; and place: Middle School conference room; for the sale of the $1,950,000 Combined Purpose Building Bonds was made by Ballard and seconded by Suntken.
Vote was as follows:
Miller: aye
Suntken: aye
Ballard: aye
Motion passed 3-0.

8. A motion to adjourn was made by Ballard and seconded by Suntken at 12:14 p.m.
Vote was as follows:
Miller: aye
Suntken: aye
Ballard: aye
Motion passed 3-0.
President

Vice President

Clerk

Member

Member